

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F-40412 (Mumbai)
Name of the Public Trust :- PRAVAS FOUNDATION
For the year ending 31.03.2023

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : Note: Cash balance on hand has not been physically verified)	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	NA
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NA
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NA
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees is maintained	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. whether any of the Trustees is a debtor or creditor of the trust	Yes
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NA
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Devendra R. Pisat and Associates
Chartered Accountants
D/62, Dattani Park CHS Ltd
W.E. Highway, Kandivali (E),
Mumbai-400101



Devendra R. Pisat & Associates

Pisat
Proprietor
Chartered Accountants

Dated at 28/06/2023

UDIN- 23127830BGVFQC2933

Auditors

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2023
Name of the Public Trust :- **PRAVAS FOUNDATION**
Registered Number :- **F-40412 (Mumbai)**

PARTICULARS	Rs.	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		14,17,918.00
(i) Donations received from other Public Trust and Dharmadas	Nil	
(ii) Grants received from Government and Local authorities.	Nil	
(iii) Interest on sinking or Depreciation Fund	Nil	
(iv) Amount spent for the purpose of secular Education.	9,16,073.00	
(v) Amount Spent for the purpose of medical relief.	Nil	
(vi) Amount spent for the purpose of veterinary treatment of animals.	Nil	
(vii) Expenditure incurred from donations for relief of distress scarcity, drought, flood, fire or other natural calamity	Nil	
(viii) Deductions out of income from lands used for agricultural purpose :-	Nil	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	Nil	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	Nil	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	Nil	9,16,073.00
Gross Annual Income chargeable to contribution Rs.		5,01,845.00

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address : 14, Triratna Vikas Madal,
Mahindra Compound,
Damu Nagar Police Chowky,
Kandivali E, Mumbai-400101

Date : 28/06/2023



Devendra R. Pisat and Associates

Proprietor

Chartered Accountants
Auditor

For PRAVAS FOUNDATION

[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer

Date : 28/06/2023

Trustee

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : PRAVAS FOUNDATION

Balance Sheet as at 31st March 2023

SCHEDULE VIII
[Vide Rule 17 (1)]

Registration No. F-40412 (Mumbai)

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-						
Balance as per last Balance Sheet		1,000.00	1,000.00	Fixed Assets		
Add : During the year		-	-	Furniture & Fixtures :-		
Other Earmarked Funds :-				Balance as per last Balance Sheet	-	-
(Created under the provision of the trust				Additions during the year	-	-
deed or scheme or out of the Income)				Less : Sales during the year	-	-
Depreciation Fund		-	-	Depreciation for the year	-	-
Sinking Fund		-	-			
Reserve Fund		-	-	Loans (Secured or Unsecured): Good/doubtful		
Any other Fund		-	-			
Loans (Secured or Unsecured) :-				Advances:		
From Trustees		-	-	To Trustees, Employees, Contractors, Lawyers, Others		1,00,000.00
From Other		-	-	Current Assets:		
Liabilities :-				Sundry Debtors		1,76,460.72
For Expenses		9,000.00	9,000.00	TDS Receivables		0.00
For Advances		-	-	Income Outstanding :-		
For Rent and Other Deposits		-	-	Rent		
For Sundry Credit Balance		-	-	Interest		
Provision :-				Other Income		
Provision For Audit Fees		-	-	Cash and Bank Balances :-		
Provision For Income Tax Return Fees		-	-	a) In Saving Account	1,55,775.78	
Income and Expenditure Account :-				In Fixed Deposit Account with Bank	-	
Bal. as per last Balance Sheet		4,33,290.80		b) with the trustee	-	
Less : Appropriation, if any		-		c) with the Manager	-	
Add : Surplus		552.50		Cash on Hand	1,55,775.78	1,67,382.58
Less : Deficit (As per I & E A/c)		-		Income and Expenditure Account :-	11,606.80	
				Bal. as per last Balance Sheet	-	
				Less : Appropriation, if any	-	
				Add : Surplus	-	
				Less : Deficit (As per I & E A/c)	-	
Total			4,43,843.30	Total		4,43,843.30

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust

For Pravas Foundation

Chairman Secretary Treasurer
Chairman Secretary Treasurer

Trustee

Dated at 28/06/2023



Devendra R. Pisat & Associates

cash basis)

Rent

Interest

Other Income

Proprietor

Chartered Accountants

Auditors

UDIN: 231278308GVFC2933

Dated at 28/06/2023

SCHEDULE - IX
[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : PRAVAS FOUNDATION

Income & Expenditure Account for the year ending 31st March 2023

Registration No. F-40412 (Mumbai)

EXPENDITURE		Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-				By Rent (Accrued) + (realised)		
Rates, Taxes, Cesses	-					
Repairs and maintenance	-					
Salaries	-			By Interest (Accrued) + (Realised)		
Insurance	-			On Securities		
Depreciation	-			On Loans		
Other Expenses	-			On Bank Account	151.00	151.00
To Establishment Expenses			1,19,378.00	By Dividend		
To Remuneration to Trustees				By Donations in cash or kind		
To Remuneration (Salaries and Wages)			72,000.00			14,17,767.00
To Payment to Contractor				By Grants		
To Audit Fees				By Income from other sources		
To Contribution and Fees				Income from Operations	0.00	
To Amount written off:				Other	0.00	
(a) Bad Debts	-					
(b) Loan Scholarship	-			By outstanding liability w/ff		
(c) Irrecoverable Rent	-			By Transfer from Reserve		
(d) Other items	-					
To Miscellaneous Expenses (Bank Charges)			914.50			
To Depreciation						
To Amount transferred to Reserve or specific funds.						
To Expenditure on object of the Trust :-						
a. Religious	-					
b. Educational	9,16,073.00					
c. Medical Relief	-					
d. Relief of poverty	-					
e. Other Charitable objects	3,05,000.00					
By Surplus carried over to Balance Sheet			12,21,073.00	By Deficit carried over to Balance Sheet		
TOTAL			14,17,918.00	TOTAL		14,17,918.00

+Strike off whichever is not applicable



UDIN- 23127830BGVFC2933
Dated at 28/06/2023

As per our report of even date
Devendra R. Pisat and Associates

Proprietor
Chartered Accountants
Auditors

For Pravas Foundation

Chal
Chairman Secretary Treasurer

Trustee

Dated at 28/06/2023